

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
March 16, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 11-Month Bond	
CUSIP Number	912810SW9	
Series	Bonds of February 2041	
Interest Rate	1-7/8%	
High Yield ¹	2.290%	
Allotted at High	98.83%	
Price	93.400551	
Accrued Interest per \$1,000	\$2.27901	
Median Yield ²	2.240%	
Low Yield ³	0.880%	
Issue Date	March 31, 2021	
Maturity Date	February 15, 2041	
Original Issue Date	March 01, 2021	
Dated Date	February 15, 2021	
	Tendered	Accepted
Competitive	\$60,287,185,000	\$23,997,803,700
Noncompetitive	\$2,196,900	\$2,196,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$60,289,381,900	\$24,000,000,600⁵
SOMA	\$4,309,706,800	\$4,309,706,800
Total	\$64,599,088,700	\$28,309,707,400
	Tendered	Accepted
Primary Dealer ⁶	\$31,657,000,000	\$5,174,537,500
Direct Bidder ⁷	\$7,178,000,000	\$4,087,000,000
Indirect Bidder ⁸	\$21,452,185,000	\$14,736,266,200
Total Competitive	\$60,287,185,000	\$23,997,803,700

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$60,289,381,900 / \$24,000,000,600 = 2.51$

⁵Awards to TreasuryDirect = \$1,420,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.